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NCDOR NORTH CAROLINA DEPARTMENT OF REVENUE

For more help go to
www.ncdor.gov/web-fill-form-instructions

# Instructions for Web Fill-In Forms

## Getting Started

Save the PDF to your computer

Use the latest version of Adobe Acrobat Reader to complete the form

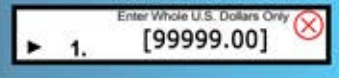
## Guidelines

Do not handwrite any information

Do not use commas when entering amounts

Do not use brackets for negative numbers

Use a minus sign to show the amount is negative



## Printing

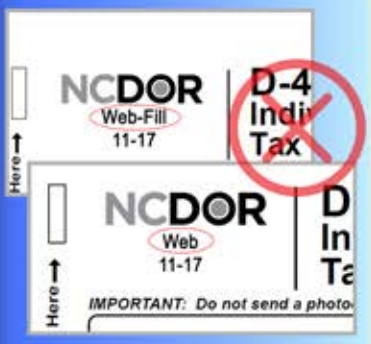
Use the print icon on the form to ensure you have completed all required fields

Before printing, select "actual size"

Do not print on both sides of the paper

## Before Mailing

Do not mix form types




Do not submit photocopies of returns

Submit originals only

NCDOR
Web-Fill
12-21

# D-400 Schedule S
## 2021 N.C. Adjustments for Individuals

DOR Use Only

**If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.**

Last Name *(First 10 Characters)*

Your Social Security Number

**Do not send a photocopy of this form.**
***Print in Black or Blue Ink Only. No Pencil or Red Ink.***

## Part A. Additions to Federal Adjusted Gross Income *(Only add items that are not included in federal adjusted gross income)*

**1.** Interest Income From Obligations of States Other Than N.C. ▶ 1.

**2.** Deferred Gains Reinvested Into an Opportunity Fund ▶ 2.

**3.** Bonus Depreciation ▶ 3.

**4.** IRC Section 179 Expense ▶ 4.

**5.** S-Corporation Shareholder Built-in Gains Tax ▶ 5.

**6.** Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2021 ▶ 6.

**7.** Unabsorbed Net Operating Loss Deduction ▶ 7.

**8.** State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust ▶ 8.

**9.** Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose ▶ 9.

**10.** Discharge of Qualified Principal Residence Indebtedness ▶ 10.

**11.** Qualified Education Loan Payments Paid by Employer ▶ 11.

**12.** Business Meal Deduction in Excess of 50% ▶ 12.

**13.** Discharge of Certain Student Loan Debt ▶ 13.

**14.** Reserved for Future Use ▶ 14.

**15. Total Additions** - Add Lines 1 through 14 *(Enter the total here and on Form D-400, Line 7)* 15.

7022070402 3

Last Name *(First 10 Characters)*

Tax Year
***2021***

Your Social Security Number

## Part B. Deductions From Federal Adjusted Gross Income *(Only deduct items that are included in federal adjusted gross income)*

**16.** State or Local Income Tax Refund ▶ 16. 149

**17.** Interest Income From Obligations of the United States or United States' Possessions ▶ 17. 123

**18.** Taxable Portion of Social Security and Railroad Retirement Benefits ▶ 18.

**19.** Retirement Benefits Received by **Vested** N.C. State Government, N.C. Local Government, or Federal Government Retirees ***(Bailey settlement - Important: See instructions)*** ▶ 19.

**20.** Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 ***(Important: See instructions to determine if benefits qualify for deduction)*** ▶ 20.

**21.** Bonus Asset Basis ▶ 21.

**22.** Bonus Depreciation

| | | |
|---|---|---|
| ▶ **22a. 2016** | ▶ **22b. 2017** | ▶ **22c. 2018** |
| ▶ **22d. 2019** | ▶ **22e. 2020** | **Total 22f.** *(Add Lines 22a -22e)* |

**23.** IRC Section 179 Expense

| | | |
|---|---|---|
| ▶ **23a. 2016** | ▶ **23b. 2017** | ▶ **23c. 2018** |
| ▶ **23d. 2019** | ▶ **23e. 2020** | **Total 23f.** *(Add Lines 23a -23e)* |

**24.** Recognized IRC Section 1400Z-2 Gain ▶ 24.

**25.** Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995 ▶ 25.

**26.** Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe ▶ 26.

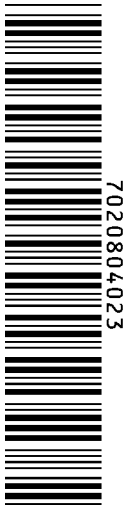
**27.** Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021 ▶ 27.

**28.** Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction ▶ 28.

**29.** Personal Education Savings Account Deposits ▶ 29.

**30.** Certain State Emergency Response and Disaster Relief Reserve Fund Payments ▶ 30.

**31.** Certain Economic Incentive Payments ▶ 31.




**32.** Certain N.C. Grant Payments ▶ 32.

**33.** Certain Net Operating Loss Carrybacks *(Limited to 20% of amount added to AGI in tax years 2013 through 2019)* ▶ 33.

**34.** Excess Net Operating Loss Carryforward *(Limited to 20% of amount added to AGI in 2019 and 2020)* ▶ 34.

**35.** Excess Business Loss *(Limited to 20% of amount added to AGI in 2018, 2019, and 2020)* ▶ 35.

**36.** Business Interest Limitation *(Limited to 20% of amount added to AGI in 2019 and 2020)* ▶ 36.

**37.** Reserved for Future Use ▶ 37.

**38. Total Deductions** - Add Lines 16 through 21, 22f, 23f, and 24 through 37 *(Enter the total here and on Form D-400, Line 9)* 38. 272